

Bilbao Bizkaia Kutxa Aurrezki Kutxa eta Bahitetxea (2095-BBK) (hereinafter BBK), Caja de Ahorros y Monte de Piedad de Gipuzkoa-Gizpukoa eta Donostiako Aurrezki Kutxa (2101-Kutxa) (hereinafter Kutxa) and Caja de Ahorros de Vitoria y Alava-Araba eta Gasteizko Aurrezki Kutxa (2097-Vital) (hereinafter Vital) have reached an agreement to restructure their financial activity by means of establishing among the three said Savings Banks and the bank Kutxabank, S.A., a consolidable group of credit institutions on a contractual basis, headed by this bank, the legal framework of which is laid down in article 8.3.d) of the Law 13/1985, of 25th May, on investment coefficients, own resources and information obligations of financial brokers.

For this purpose, BBK, Kutxa and Vital have agreed to the segregation of their respective financial business in Kutxabank, S.A, with the abovementioned Savings Banks passing to the indirect pursuit of their own activities as credit institutions, in the terms laid down in the article 5.4 of the Royal Decree-Law 11/2010, of 9th July, of governing bodies and other aspects of the legal framework of savings banks.

Thus, in all documents received as from January 1, 2012, the following must be taken in to account:

If, after 1/1/2012, you have requested or received a copy of a contractual document with BBK, Kutxa or Vital signed by you prior to this date, you are informed that it is a copy of the contractual conditions, signed by you on the date that appears on the document, with BBK Kutxa or Vital which, after 1st January 2012, as you were notified at the time, have been fully taken over by Kutxabank, S.A., a credit institution with address at Gran Vía, 30-32, Bilbao, C.I.F. A95653077 and inscribed in the Vizcaya Mercantile Register in Volume 5226, Book 0, Page BI-58729, Folio 1, Inscription 1^a. Thus, after 1st January 2012, any reference included in these terms and conditions to BBK, Kutxa or Vital shall be understood to refer to Kutxabank, S.A.

If you possess any document dated after 1/1/2012, in which BBK, Kutxa or Vital appear as Contracting Party, any reference to this institution shall be understood to be substituted by Kutxabank, S.A., a credit entity with address at Gran Vía, 30-32, Bilbao, C.I.F. A95653077 and inscribed in the Vizcaya Mercantile Register with volume 5226, Book 0, Page BI-58729, Folio 1, Inscription 1^a, which has fully taken over BBK, Kutxa and Vital.